

ISSUANCE, AUTHENTICATION AND NEGOTIATION OF BONDS

This Deed of Trust shall be a continuing lien to secure the full and final payment of the principal and interest on all bonds which may from time to time be issued and delivered hereunder, and the Church, or its Successors in title, covenants and agrees with each and every bondholder that this Deed of Trust shall secure the payment of the principal and interest of all bonds of the denominations and terms herein expressed which may from time to time be issued thereunder, subject to the following limitations and conditions:

1. The bonds of a subsequent series shall be issued only for the purpose of making additions and improvements to land, buildings and equipment owned and operated by the Church and included or to be included in the lien of this Deed of Trust.
2. The Church is not in default under any provisions of the Deed of Trust or any of the bonds outstanding.
3. FIDELITY PLAN, INC., of East Point, Georgia, has consented in writing to the bonds of subsequent series being issued, which consent shall not be unreasonably withheld.

Each subsequent bond issue shall be authorized by a resolution passed by the Church or its successor in title, showing the date, interest rate or rates, denominations, amount and schedule of bonds, and shall be acknowledged by the Trustees, Pastor, Church Treasurer and Church Clerk, and a Supplemental Deed of Trust shall be drawn as evidence thereof, which Resolution and Indenture must be recorded at the place where this instrument is recorded, and shall conform to all the provisions of this Deed of Trust and be considered as a supplement thereto, and the bonds issued thereunder shall be secured hereby equally with bonds of all other series.

These bonds shall be signed by the Trustees, Pastor, and Church Treasurer, being duly authorized, and the corporate seal affixed and attested by the Clerk of the Church. Each bond will be dated and the coupon attached thereto shall be dated and bear interest from the date of the bond. The bonds to be issued hereunder will be certified by the Treasurer as to payment received and authenticated by the Trustee.

All semi-annual interest coupons shall be numbered and dated to correspond with the number and date of the bond to which they are attached and shall be executed by the printed signature of the Treasurer of the Church.